

The Family Business Model

Family business models are built around generational management and preservation of wealth, investments, and operations. Families bring in family members to assist in operations and oversight.

They share business, social, philanthropic, and personal life. Families can set up corporate or LLC entities for these family offices. The advantages can include:

1. Reduction of overall family income taxes and estate taxes that otherwise occur as assets are transferred among generations.
2. Possible co-investment by all generations can lower costs of management and preservation. This occurs as fees can lower as investment blocks get larger.
3. Co-management and Preservation can become a partnership of learning between generations.

The younger generations can learn much the success and mistakes of the older generations. Joint decisions can provide pride of ownership and family commitment.

If you feel that your family can benefit from multi-generational ownership, give us a call, and let's start the process now!

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